

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
Dornie & District Community Trust**

Dornie & District Community Trust

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for the Year Ended 31 July 2024**

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Dornie & District Community Trust

**Company Information
for the Year Ended 31 July 2024**

DIRECTORS:

M Baron
M C Baron
C M Finlay
F MacKenzie
K E Macrae
A E Macrae
J V Reynard
E Spencer

REGISTERED OFFICE:

Camus Tioram
15 Lower Ardelve
Kyle
IV40 8DR

REGISTERED NUMBER:

SC738263 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Dornie & District Community Trust

**Report of the Directors
for the Year Ended 31 July 2024**

The directors present their report with the financial statements of the company for the year ended 31 July 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the renovation of the Dornie Shop.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2023 to the date of this report.

M Baron
M C Baron
C M Finlay
F MacKenzie
K E Macrae
A E Macrae
J V Reynard
E Spencer

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J V Reynard - Director

Date: 30/04/2025

Document Details

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Signature Details

Name:	Karen Elizabeth Macrae
Email:	dorniedistrictcommunitytrust@gmail.com
Date & Time:	30/04/2025 07:44:08 AM (BST)
IP Address:	86.191.148.22
Signing Statement:	KE MacRae & JV Reynard confirms that these accounts are complete and correct to the best of their knowledge and approves them for the purposes of the 2024 company tax return.

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Dornie & District Community Trust

**Income Statement
for the Year Ended 31 July 2024**

	Year Ended 31.7.24 £	Period 13.7.22 to 31.7.23 £
TURNOVER	-	1,500
Administrative expenses	14,740	2,114
	<u>(14,740)</u>	<u>(614)</u>
Other operating income	215,333	162,642
OPERATING SURPLUS	200,593	162,028
Interest receivable and similar income	1	-
	<u>200,594</u>	<u>162,028</u>
Interest payable and similar expenses	-	375
SURPLUS BEFORE TAXATION	200,594	161,653
Tax on surplus	1,082	876
SURPLUS FOR THE FINANCIAL YEAR	<u>199,512</u>	<u>160,777</u>

The notes form part of these financial statements

Domie & District Community Trust (Registered number: SC738263)

**Balance Sheet
31 July 2024**

	Notes	31/7/24	31/7/23
		£	£
FIXED ASSETS			
Tangible assets	4	315,586	157,419
CURRENT ASSETS			
Debtors	5	35,866	-
Cash at bank and in hand		134,329	5,809
		<u>170,195</u>	<u>5,809</u>
CREDITORS			
Amounts falling due within one year	6	125,492	2,451
NET CURRENT ASSETS		<u>44,703</u>	<u>3,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>360,289</u>	<u>160,777</u>
RESERVES			
Income and expenditure account		<u>360,289</u>	<u>160,777</u>
		<u>360,289</u>	<u>160,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30/07/2025 and were signed on its behalf by:

.....
K E Macrae - Director

The notes form part of these financial statements

Document Details

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Signature Details

Name:	Karen Elizabeth Macrae
Email:	dorniedistrictcommunitytrust@gmail.com
Date & Time:	30/04/2025 07:44:08 AM (BST)
IP Address:	86.191.148.22
Signing Statement:	KE MacRae & JV Reynard confirms that these accounts are complete and correct to the best of their knowledge and approves them for the purposes of the 2024 company tax return.

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Dornie & District Community Trust

Notes to the Financial Statements for the Year Ended 31 July 2024

1. STATUTORY INFORMATION

Dornie & District Community Trust is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

No depreciation was charged on the company's property, as this has not yet been brought into use at the balance sheet date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2023	157,419	-	157,419
Additions	-	158,167	158,167
At 31 July 2024	<u>157,419</u>	<u>158,167</u>	<u>315,586</u>
NET BOOK VALUE			
At 31 July 2024	<u>157,419</u>	<u>158,167</u>	<u>315,586</u>
At 31 July 2023	<u>157,419</u>	<u>-</u>	<u>157,419</u>

Dornie & District Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/7/24	31/7/23
	£	£
Other debtors	35,866	-
	<u> </u>	<u> </u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/7/24	31/7/23
	£	£
Trade creditors	42,265	-
Taxation and social security	1,975	876
Other creditors	81,252	1,575
	<u> </u>	<u> </u>
	<u>125,492</u>	<u>2,451</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Dornie & District Community Trust**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dornie & District Community Trust for the year ended 31 July 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the Board of Directors of Dornie & District Community Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dornie & District Community Trust and state those matters that we have agreed to state to the Board of Directors of Dornie & District Community Trust, as a body, in this report in accordance with the requirements of ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dornie & District Community Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dornie & District Community Trust. You consider that Dornie & District Community Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dornie & District Community Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CSM dv

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Date: 30.05.2025

Dornie & District Community Trust
Detailed Income and Expenditure Account
for the Year Ended 31 July 2024

	Year Ended 31.7.24		Period 13.7.22 to 31.7.23	
	£	£	£	£
Turnover				
Catering income		-		1,500
Other income				
Donation of Dornie Shop	-		155,000	
Fundraising income	15,308		4,626	
Government grants - revenue	5,126		596	
Government grants - capital	194,899		2,420	
HMRC interest received	1		-	
	<u>215,334</u>	<u>215,334</u>	<u>162,642</u>	<u>162,642</u>
		<u>215,334</u>		<u>164,142</u>
Expenditure				
Rates and water	3,153		-	
Insurance	1,730		-	
Light and heat	846		-	
Advertising	35		46	
Licences & insurance	-		40	
Repairs & renewals	-		30	
Sundry expenses	5		-	
Events & catering	1,286		343	
Hall hire	50		455	
Accountancy	938		1,200	
Legal fees	34		-	
Professional fees	6,600		-	
	<u>14,677</u>	<u>14,677</u>	<u>2,114</u>	<u>2,114</u>
		<u>200,657</u>		<u>162,028</u>
Finance costs				
Bank charges	45		-	
HMRC interest payable	18		-	
Companies House penalties	-		375	
	<u>63</u>	<u>63</u>	<u>375</u>	<u>375</u>
NET SURPLUS		<u>200,594</u>		<u>161,653</u>